

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 01-01-2022, and ending 12-31-2022

Name of foundation THE PETER AND ELIZABETH C TOWER FOUNDATION
A Employer identification number 16-6350753
B Telephone number (see instructions) (716) 689-0370
C If exemption application is pending, check here
D 1. Foreign organizations, check here.....
2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here .....
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .....
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 139,884,420
J Accounting method: Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	288,200	679,678	679,678
	<b>2</b> Savings and temporary cash investments . . . . .	4,123,194	5,295,597	5,295,597
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	6,799,194	12,958,997	12,095,247
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	26,245,852	19,453,283	22,782,973
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	5,771,996	5,728,760	5,284,089
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	75,866,573	83,013,423	93,628,503
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 207,234 Less: accumulated depreciation (attach schedule) ▶ _____ 200,775	7,265	6,459	6,459
<b>15</b> Other assets (describe ▶ _____)	104,716	111,874	111,874	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	119,206,990	127,248,071	139,884,420	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	12,364	18,008	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	12,364	18,008	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	119,194,626	127,230,063	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	119,194,626	127,230,063		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	119,206,990	127,248,071		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	119,194,626
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	8,035,437
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	127,230,063
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	127,230,063

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> ALKEON GROWTH PARTNERS II UBTI	P		
<b>b</b> ALKEON GROWTH PARTNERS II	P		
<b>c</b> PUBLICLY TRADED SECURITIES	P		
<b>d</b> SATELLITE PLACE REIT	P		
<b>e</b> CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 262		262	0
<b>b</b> 4,216			4,216
<b>c</b> 90,943,058		74,144,574	16,798,484
<b>d</b> 165,023		244,250	-79,227
<b>e</b> 154,400			154,400

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			0
<b>b</b>			4,216
<b>c</b>			16,798,484
<b>d</b>			-79,227
<b>e</b>			154,400

Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		16,877,873
<b>2</b>				

<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}			
<b>3</b>				

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for tax amounts, penalties, and overpayments. Total tax due is 0, and overpayment is 31,548.

Part VI-A Statements Regarding Activities

Table with 10 main rows (1a-10) regarding foundation activities. Columns include 'Yes' and 'No' responses. Includes questions about political campaigns, unrelated business income, and substantial contributors.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.THETOWERFOUNDATION.ORG
14 The books are in care of LUMSDEN MCCORMICK LLP Telephone no. (716) 856-3300 Located at 369 FRANKLIN STREET BUFFALO NY 14202 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>		<b>No</b>
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MOLLIE TOWER BYRNES 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0	0	0
CYNTHIA T DOYLE 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0	0	0
ROBERT M DOYLE 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0	0	0
JOHN H BYRNES 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0	0	0
TRACY SAWICKI 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	EXECUTIVE DIRECTOR 40.00	194,615	22,103	2,840
JOHN N BLAIR 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	ATTORNEY TRUSTEE 30.00	0	0	0
DONNA OWENS 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	13,000	0	0
DAVID M WELBOURN 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	14,000	0	0
JAMES H WEISS 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	14,000	0	0
PETER T BYRNES 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0	0	0
MOLLIE M DOYLE 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0	0	0
RANDOLPH TREECE 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 14068	ATTORNEY TRUSTEE 30.00	62,363	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD W MATTESON 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 140681225	CHIEF PROGRAM OFF. 40.00	119,795	22,932	1,590
NICHOLAS G RANDELL 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 140681225	PROGRAM OFF. 40.00	97,248	22,215	2,600
CHARLES E COLSTON JR 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 140681225	PROGRAM OFF. 40.00	96,578	22,262	2,600
MEGAN T MACDAVEY 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 140681225	PROGRAM OFF. 40.00	89,601	2,687	2,600
KATHLEEN E ANDRIACCIO 2351 NORTH FOREST ROAD SUITE 106 GETZVILLE, NY 140681225	ADMIN MGR. 40.00	79,837	2,391	2,600

**Total** number of other employees paid over \$50,000. ▶ 1

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BARCLAY DAMON LLP 200 DELAWARE AVE SUITE 1200 BUFFALO, NY 14202	LEGAL FEES	669,092
PILLSBURY WINTHROP SHAW PITTMAN LLP 31 WEST 52ND STREET NEW YORK, NY 10019	LEGAL FEES	654,687
FULL FRAME COMMUNICATIONS LLC 43 SHAW ROAD BELMONT, MA 02478	CONSULTING	493,275
AMHERST H WILDER FOUNDATION 41 LEXINGTON PARKWAY NORTH SAINT PAUL, MN 55104	CONSULTING	135,125
UBS FINANCIAL SERVICES INC 250 DELAWARE AVE SUITE 610 BUFFALO, NY 14202	INVSTMT ADVSRY, CUSTODIAN, RPRTG FEES	126,100

**Total** number of others receiving over \$50,000 for professional services. . . . .

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____	
_____	
<b>2</b> _____ _____	
_____	
<b>3</b> _____ _____	
_____	
<b>4</b> _____ _____	
_____	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> _____ _____	
_____	
<b>2</b> _____ _____	
_____	
All other program-related investments. See instructions.	
<b>3</b> _____ _____	
_____	

**Total.** Add lines 1 through 3 . . . . . ▶ **0**



**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	143,467,649
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	7,198,688
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	150,666,337
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	150,666,337
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	2,259,995
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	148,406,342
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	7,420,317

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	7,420,317
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	264,452
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	264,452
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	7,155,865
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	2,500
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	7,158,365
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	7,158,365

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	10,057,364
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	3,398
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	10,060,762

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				7,158,365
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017. . . . .	1,942,706			
<b>b</b> From 2018. . . . .	2,362,188			
<b>c</b> From 2019. . . . .	1,024,011			
<b>d</b> From 2020. . . . .	1,898,944			
<b>e</b> From 2021. . . . .	1,805,183			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	9,033,032			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ _____	10,060,762			
<b>a</b> Applied to 2021, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2022 distributable amount				7,158,365
<b>e</b> Remaining amount distributed out of corpus	2,902,397			
<b>5</b> Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,935,429			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	1,942,706			
<b>9</b> <b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a	9,992,723			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018	2,362,188			
<b>b</b> Excess from 2019	1,024,011			
<b>c</b> Excess from 2020. . . . .	1,898,944			
<b>d</b> Excess from 2021	1,805,183			
<b>e</b> Excess from 2022	2,902,397			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . .					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2022</b>	<b>(b) 2021</b>	<b>(c) 2020</b>	<b>(d) 2019</b>	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
 TRACY A SAWICKI  
 2351 NORTH FOREST ROAD SUITE 106  
 GETZVILLE, NY 140681225  
 (716) 689-0370

**b** The form in which applications should be submitted and information and materials they should include:  
 SUBMIT LETTER OF INQUIRY REGARDING PROGRAM/PROJECT THAT QUALIFIES, PER GRANT GUIDELINES ON WEBSITE. IF PROPOSAL IS SELECTED FOR CONSIDERATION, A FULL GRANT APPLICATION MUST BE COMPLETED. GRANT APPLICATIONS ARE BY REQUEST ONLY AND MUST BE SUBMITTED DIRECTLY TO THE FOUNDATION. THE FOUNDATION ACCEPTS APPLICATIONS OVER ITS WEBSITE.

**c** Any submission deadlines:  
 APPLICATIONS DUE 3/2/22 AND 8/3/22.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 FOUR DISTINCT FUNDING CATEGORIES: LEARNING DISABILITIES, INTELLECTUAL DISABILITIES, MENTAL HEALTH AND SUBSTANCE USE DISORDER. EACH CATEGORY HAS ITS OWN OBJECTIVE, TARGET POPULATION, AND FUNDING PRIORITIES. AWARDS MAY NOT BE USED FOR THE PRIVATE BENEFIT OF ANY GRANT RECIPIENT, ATTEMPT TO INFLUENCE LEGISLATION, OR ATTEMPT TO INFLUENCE OR INTERVENE IN ANY POLITICAL CAMPAIGN.





**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**Part XVI**

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash. . . . .
- (2) Other assets. . . . .

**b** Other transactions:

- (1) Sales of assets to a noncharitable exempt organization. . . . .
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets. . . . .
- (4) Reimbursement arrangements. . . . .
- (5) Loans or loan guarantees. . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1b(1)</b>		No
<b>1b(2)</b>		No
<b>1b(3)</b>		No
<b>1b(4)</b>		No
<b>1b(5)</b>		No
<b>1b(6)</b>		No
<b>1c</b>		No

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: \_\_\_\_\_ Date: 2023-11-15 Title: \_\_\_\_\_

May the IRS discuss this return with the preparer shown below? See instructions.  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name ROBERT P INGRASCI CPA	Preparer's Signature _____	Date 2023-11-08	Check if self-employed <input type="checkbox"/>	PTIN P01417513
Firm's name ▶ LUMSDEN & MCCORMICK LLP				Firm's EIN ▶ 16-0765486
Firm's address ▶ 369 FRANKLIN STREET BUFFALO, NY 14202				Phone no. (716) 856-3300

## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

## TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	38,608	19,304		19,304



**Name:** THE PETER AND ELIZABETH C TOWER  
 FOUNDATION

**EIN:** 16-6350753

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2001-12-11	293	293	200DB	7.000000000000	0	0		
FURNITURE	2001-09-21	2,864	2,864	200DB	7.000000000000	0	0		
FURNITURE	2001-12-03	2,885	2,885	200DB	7.000000000000	0	0		
FURNITURE	2001-12-03	2,356	2,356	200DB	7.000000000000	0	0		
OFFICE FURNITURE	2002-02-07	1,079	1,079	200DB	7.000000000000	0	0		
PAPER SHREDDER	2003-04-25	700		200DB	5.000000000000	0	0		
GALLERY SHOP ARTWORK	2004-11-23	602	301	200DB	7.000000000000	0	0		
FURNITURE-ETHAN ALLEN	2004-12-10	208	104	200DB	7.000000000000	0	0		
REFRIGERATOR	2004-10-28	392	196	200DB	7.000000000000	0	0		
OFFICE FURNITURE	2004-12-13	500	250	200DB	7.000000000000	0	0		
ART (EXEC DIRECTOR'S OFFICE)	2005-03-15	449	449	200DB	7.000000000000	0	0		
ART (EXEC DIRECTOR'S OFFICE)	2005-03-08	942	942	200DB	7.000000000000	0	0		
CABINET	2005-07-01	649	649	200DB	7.000000000000	0	0		
5 CHAIRS-GUEST, BURGANDY	2005-03-18	1,175	1,175	200DB	7.000000000000	0	0		
DESK (PROGRAM OFFICER)	2005-03-18	1,110	1,110	200DB	7.000000000000	0	0		
GLASS FOR TABLE TOP (CONFERENCE)	2005-03-21	143	143	200DB	7.000000000000	0	0		
PROJECTOR	2005-03-21	1,950	1,950	200DB	5.000000000000	0	0		
ESPRESSO TABLE (CONFERENCE)	2005-07-01	970	970	200DB	7.000000000000	0	0		
TABLE/SOFA (RECEPTION)	2005-07-01	519	519	200DB	7.000000000000	0	0		
TABLE/SOFA (CONFERENCE)	2005-07-01	569	569	200DB	7.000000000000	0	0		
OFFICE FURNITURE	2007-06-30	41,387	41,387	200DB	7.000000000000	0	0		
TELEPHONE/COMPUTER EQUIPMENT	2007-06-30	21,313	21,313	200DB	5.000000000000	0	0		
ADJUSTABLE HEIGHT CART W/CABINET	2008-06-30	313	156	200DB	7.000000000000	0	0		
AERON OFFICE CHAIRS	2008-06-30	4,215	2,107	200DB	7.000000000000	0	0		
GLASS TOPS FOR TABLES	2008-06-30	279	139	200DB	7.000000000000	0	0		
LATERAL FILE	2008-06-30	260	130	200DB	7.000000000000	0	0		
48" HUTCH (PROGRAM OFFICER)	2008-06-30	363	181	200DB	7.000000000000	0	0		
66" HUTCH (ADMIN MANAGER OFFICE)	2008-06-30	533	266	200DB	7.000000000000	0	0		
KEYLESS ENTRY SYSTEM	2008-06-30	1,463	731	200DB	5.000000000000	0	0		
ART PRINTS	2008-06-30	5,467	2,733	200DB	7.000000000000	0	0		
OFFICE CHAIR (MILLINGTON LOCKWOOD)	2009-01-17	863	431	200DB	7.000000000000	0	0		
COMPUTER MONITOR (DELL)	2009-01-28	179	89	200DB	5.000000000000	0	0		
HUTCH (MILLINGTON LOCKWOOD)	2009-03-25	385	192	200DB	7.000000000000	0	0		
DOOR SOUNDPROOFING	2009-01-21	1,150	375	SL	39.000000000000	29	0		
SOUNDPROOFING	2009-06-10	10,954	3,536	SL	39.000000000000	281	0		
KITCHEN EQUIPMENT	2010-02-21	140	70	200DB	5.000000000000	0	0		
LASER PRINER (DELL 2330)	2010-05-19	219	109	200DB	5.000000000000	0	0		
CHAIRS (QTY 30)	2011-11-16	600		200DB	7.000000000000	0	0		
APPLE IMACS (QTY 6)	2012-08-09	8,544	4,272	200DB	5.000000000000	0	0		
2007 TOYOTA AVALON	2007-02-20	5,000	5,000	200DB	5.000000000000	0	0		
MACBOOK PRO	2014-01-29	2,145	1,072	200DB	5.000000000000	0	0		
SAMSUNG TV	2014-03-27	2,700	1,350	200DB	5.000000000000	0	0		
SOUND BAR	2014-03-27	530	265	200DB	5.000000000000	0	0		
APPLE IPAD	2014-05-19	508	254	200DB	5.000000000000	0	0		
APPLE IMAC	2014-12-01	2,067	1,033	200DB	5.000000000000	0	0		
WINDOW	2014-12-10	4,400	1,178	150DB	15.000000000000	130	0		
FURNITURE	2014-12-16	25,712	12,856	200DB	7.000000000000	0	0		
XEROX COPIER W7220L	2014-02-28	6,260	3,130	200DB	5.000000000000	0	0		
APPLE IPAD	2014-12-06	714	357	200DB	5.000000000000	0	0		
IPADS	2015-02-13	2,856	1,428	200DB	5.000000000000	0	0		
BENQ HD PROJECTOR	2015-02-11	786	393	200DB	5.000000000000	0	0		
IPAD AIR	2015-01-15	714	357	200DB	5.000000000000	0	0		
PANASONIC CAMCORDER	2015-02-24	649	324	200DB	5.000000000000	0	0		
FURNITURE	2015-07-02	8,068	3,854	200DB	7.000000000000	180	0		
IPAD AIR	2015-08-18	518	259	200DB	5.000000000000	0	0		
TELEPHONE SYSTEM	2015-08-19	1,541	736	200DB	7.000000000000	34	0		
ARTWORK	2016-09-19	2,300	996	200DB	7.000000000000	103	0		
STANDING DESK	2016-11-11	750	375	200DB	5.000000000000	0	0		
SLING STUDIO HUB	2017-09-11	999	470	200DB	5.000000000000	29	0		
STANDING DESK	2017-08-21	710	335	200DB	5.000000000000	20	0		
MACBOOK PRO	2018-06-25	2,725		200DB	5.000000000000	0	0		
IPAD PRO	2018-05-02	783		200DB	5.000000000000	0	0		
IPAD PRO	2018-05-02	783		200DB	5.000000000000	0	0		
21.5 INCH IMAC MTM (2020)	2019-12-23	1,503		200DB	5.000000000000	0	0		
MACBOOK	2019-12-23	1,409		200DB	5.000000000000	0	0		
21.5 INCH IMAC DMP (2019)	2019-04-11	1,597		200DB	5.000000000000	0	0		
27 INCH IMAC CEC (2019)	2019-04-10	1,879		200DB	5.000000000000	0	0		
APPLE PENCIL (2ND GEN)	2019-04-09	121		200DB	5.000000000000	0	0		
IPAD PRO MTM (2019)	2019-04-09	930		200DB	5.000000000000	0	0		
MACBOOK PRO 13INCH (M1 2020)	2021-10-01	1,499		200DB	5.000000000000	0	0		
APPLE LAPTOP (DWM)	2021-02-17	1,699		200DB	5.000000000000	0	0		
MACBOOK AIR 13.6" 2023 (TAS)	2022-12-09	1,699		200DB	5.000000000000	1,699	0		
MACBOOK AIR 13.6" (ADMIN ASSISTANT)	2022-12-02	1,699		200DB	5.000000000000	1,699	0		

## TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS (DETAIL PROVIDED UPON REQUEST)	5,728,760	5,284,089

**TY 2022 IRS 990 e-File Render**

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Name of Stock	End of Year Book Value	End of Year Fair Market Value
8,100 SH M&T BK CORP	707,616	1,174,986
CORPORATE STOCK (DETAIL PROVIDED UPON REQUEST)	9,962,997	12,462,790
CORPORATE STOCK (DETAIL PROVIDED UPON REQUEST)	4,847,253	5,579,566
CORPORATE STOCK (DETAIL PROVIDED UPON REQUEST)	3,935,417	3,565,631

## TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

**US Government Securities - End of  
Year Book Value:**

12,958,997

**US Government Securities - End of  
Year Fair Market Value:**

12,095,247

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

## TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
402053.923 SH BLACKSTONE REIT CL S	AT COST	4,382,840	6,451,307
ALKEON GROWTH PARTNERS II	AT COST	3,655,813	2,386,210
MUTUAL FUNDS (DETAIL PROVIDED UPON REQUEST)	AT COST	69,795,433	80,064,220
ASSET BACKED SECURITIES (DETAIL PROVIDED UPON REQUEST)	AT COST	5,179,337	4,726,766

**TY 2022 IRS 990 e-File Render**

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION  
**EIN:** 16-6350753

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	293	293	0	
FURNITURE	2,864	2,864	0	
FURNITURE	2,885	2,885	0	
FURNITURE	2,356	2,356	0	
OFFICE FURNITURE	1,079	1,079	0	
PAPER SHREDDER	700	700	0	
GALLERY SHOP ARTWORK	602	602	0	
FURNITURE-ETHAN ALLEN	208	208	0	
REFRIGERATOR	392	392	0	
OFFICE FURNITURE	500	500	0	
ART (EXEC DIRECTOR'S OFFICE)	449	449	0	
ART (EXEC DIRECTOR'S OFFICE)	942	942	0	
CABINET	649	649	0	
5 CHAIRS-GUEST, BURGANDY	1,175	1,175	0	
DESK (PROGRAM OFFICER)	1,110	1,110	0	
GLASS FOR TABLE TOP (CONFERENCE)	143	143	0	
PROJECTOR	1,950	1,950	0	
ESPRESSO TABLE (CONFERENCE)	970	970	0	
TABLE/SOFA (RECEPTION)	519	519	0	
TABLE/SOFA (CONFERENCE)	569	569	0	
OFFICE FURNITURE	41,387	41,387	0	
TELEPHONE/COMPUTER EQUIPMENT	21,313	21,313	0	
ADJUSTABLE HEIGHT CART W/CABINET	313	313	0	
AERON OFFICE CHAIRS	4,215	4,215	0	
GLASS TOPS FOR TABLES	279	279	0	
LATERAL FILE	260	260	0	
48" HUTCH (PROGRAM OFFICER)	363	363	0	
66" HUTCH (ADMIN MANAGER OFFICE)	533	533	0	
KEYLESS ENTRY SYSTEM	1,463	1,463	0	
ART PRINTS	5,467	5,467	0	
OFFICE CHAIR (MILLINGTON LOCKWOOD)	863	863	0	
COMPUTER MONITOR (DELL)	179	179	0	
HUTCH (MILLINGTON LOCKWOOD)	385	385	0	
DOOR SOUNDPROOFING	1,150	404	746	
SOUNDPROOFING	10,954	3,817	7,137	
KITCHEN EQUIPMENT	140	140	0	
LASER PRINER (DELL 2330)	219	219	0	
CHAIRS (QTY 30)	600	600	0	
APPLE IMACS (QTY 6)	8,544	8,544	0	
2007 TOYOTA AVALON	5,000	5,000	0	
MACBOOK PRO	2,145	2,145	0	
SAMSUNG TV	2,700	2,700	0	
SOUND BAR	530	530	0	
APPLE IPAD	508	508	0	
APPLE IMAC	2,067	2,067	0	
WINDOW	4,400	3,508	892	
FURNITURE	25,712	25,712	0	
XEROX COPIER W7220L	6,260	6,260	0	
APPLE IPAD	714	714	0	
IPADS	2,856	2,856	0	
BENQ HD PROJECTOR	786	786	0	
IPAD AIR	714	714	0	
PANASONIC CAMCORDER	649	649	0	
FURNITURE	8,068	8,068	0	
IPAD AIR	518	518	0	
TELEPHONE SYSTEM	1,541	1,541	0	
ARTWORK	2,300	2,249	51	
STANDING DESK	750	750	0	
SLING STUDIO HUB	999	999	0	
STANDING DESK	710	710	0	
MACBOOK PRO	2,725	2,725	0	
IPAD PRO	783	783	0	
IPAD PRO	783	783	0	
21.5 INCH IMAC MTM (2020)	1,503	1,503	0	
MACBOOK	1,409	1,409	0	
21.5 INCH IMAC DMP (2019)	1,597	1,597	0	
27 INCH IMAC CEC (2019)	1,879	1,879	0	
APPLE PENCIL (2ND GEN)	121	121	0	
IPAD PRO MTM (2019)	930	930	0	
MACBOOK PRO 13INCH (M1 2020)	1,499	1,499	0	
APPLE LAPTOP (DWM)	1,699	1,699	0	
MACBOOK AIR 13.6" 2023 (TAS)	1,699	1,699	0	
MACBOOK AIR 13.6" (ADMIN ASSISTANT)	1,699	1,699	0	

## TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - GENERAL COUNSEL	100,181	86,111		14,070
LEGAL FEES - SPECIAL COUNSEL	1,324,229	0		1,324,229

## TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST PAID	5,339	18,784	18,784
INTEREST, DIVIDENDS & SALES PROCEEDS RECEIVABLE	98,960	92,673	92,673
FSA DEPOSIT	417	417	417



# TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	1,500	0		1,500
INSURANCE	5,422	0		5,422
ASSOCIATION DUES	16,093	0		16,093
TELEPHONE/INTERNET	14,138	0		14,138
PAYROLL SERVICES	2,243	0		2,243
OFFICE EXPENSE	13,063	0		13,061
GRANTS MANAGEMENT DATABASE	26,858	0		26,858
ORDINARY LOSS PASSED THROUGH ALKEON GROWTH PARTNERS II	71,228	71,071		0
STRATEGIC PLANNING	3,360	0		3,360

# TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REFUND OF PRIOR YEAR CONTRIBUTIONS	2,500		2,500

## TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Description	Beginning of Year - Book Value	End of Year - Book Value
FSA LIABILITY	9,149	5,913
OTHER PAYABLES	3,215	12,095

**TY 2022 IRS 990 e-File Render**

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
3RD PARTY INVESTMENT MANAGER FEES	110,694	110,694		0
INVESTMENT MANAGMENT FEES	61,693	61,693		0
INVESTMENT ADVISORY, CUSTODIAN & REPORTING FEES	184,892	184,892		0
INVESTMENT EXPENSE	13,999	13,999		0
CONSULTING FEES - ECLC	493,275	0		493,275
CONSULTING FEES - CAPACITY BUILDING INITIATIVES	200,000	0		200,000
CONSULTING FEES - OTHER	327,580	0		327,580
CONSULTING FEES - DEI CONSULTANT	8,863	0		8,863

## TY 2022 IRS 990 e-File Render

**Name:** THE PETER AND ELIZABETH C TOWER  
FOUNDATION

**EIN:** 16-6350753

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	54,984	0		54,984
FOREIGN TAXES	36,527	36,527		0
FEDERAL EXCISE TAX	237,177	0		0
FOREIGN TAXES PASSED THROUGH ALKEON GROWTH PARTNERS II	1,183	1,183		0